



FY 2023 B2S Venture Challenge Highlights

For the American Manufacturing Communities Collaborative weekly call
6/12/2023

2023



Build to Scale

1:1 match is required for all funding levels

\$50 MILLION FUNDING

VENTURE CHALLENGE

IGNITE
< \$300K

BUILD
< \$750K

SCALE
\$750K – \$2M

CAPITAL CHALLENGE

FORM
< \$400K

DEPLOY
\$400K – \$750K

Venture Challenge



Designed to accelerate the formation of scalable startups & product innovations by supporting entrepreneurial support organizations and industry-aligned regional innovation initiatives

Examples:

- Incubator & accelerators
- Tech-transfer and commercialization
- Catalyzing regional Technology-Based Economic Development (TBED) strategies

Ineligible Activities:

- Construction
- Equity investments, grants, and loans
- Subsidies to participant firms
- Establishing internships and other work experience programs

Build & Scale Tiers

Build

- Pilots –
 - Bespoke/customized
 - Adapt & enhance
- Clearly defined and demonstrated regional need
- Up to \$750K

Scale

- Existing regional initiatives
- Proven track record
- Empirical evidence
- \$750K+ up to \$2M

Project Examples

FuzeHub

2021 (B2S—Scale)

Expanding technical assistance to manufacturing and technology startups

Weber State University

2021 (B2S—Build)

Create the Northern Utah Accelerator to build on regional strengths in aerospace and advanced manufacturing industries

Purdue University Northwest

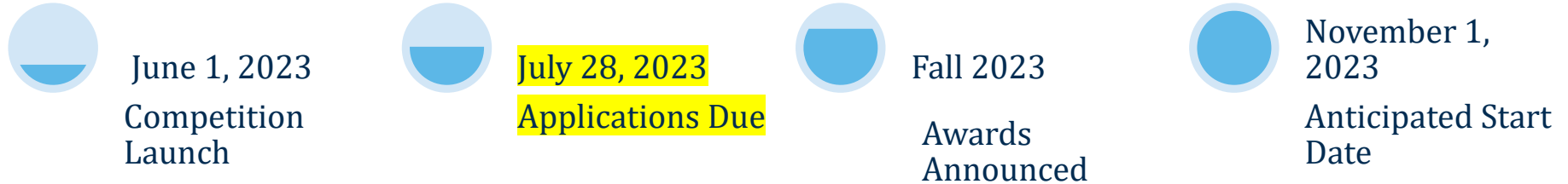
2019 (RIS i6 Challenge)

Facilitate innovations in small and medium-sized manufacturing businesses that create and support high-skilled jobs

NEW – Ignite Tier

- Planning activities necessary to formalize and sustain regional innovation initiatives
 - Smaller-scale pilots with the potential to inform future Build or Scale proposals
 - Up to \$300K
- Key Differences
 - Existing and prior RIS/B2S grantees ARE NOT eligible
 - Shorter performance period (18-24 months)

Competition Timeline & Tips



- Complete SAM registration and obtain a Unique Entity Identifier (UEI) ASAP
- 1:1 match requirement applies to all 3 funding tiers
 - Commitment letter necessary for each source, internally- and externally-provided
 - Cash & in-kind contributions are acceptable
 - Contractors cannot contribute to satisfying the match requirement
- Appendix B of the NOFO lists required documents for public and non-public entities



B2S

The logo icon consists of a grid of squares. The top row has three squares, the middle row has four squares, and the bottom row has three squares. The squares are arranged in a pattern that suggests the letters 'B2S'.

View the NOFO and FAQs

www.eda.gov/funding/programs/build-to-scale

Send additional questions to

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